TRADE BASED MONEY LAUNDERING

INTERACTIVE ONLINE TRAINING ON MONEY LAUNDERING

Coastline Solutions

Earn 6 CPDs for CTFC, CDCS, CSDG and CSCF recertification. After taking this course, students will be able to demonstrate an understanding of what trade-based money laundering is, its characteristics (indicators, techniques), and how to combat trade-based money laundering.

PRICE: €175

Earn **6 CPDs**

6 HOURS OF INTERACTIVE ONLINE TRAINING ON MONEY LAUNDERING AND TRADE BASED MONEY LAUNDERING.

COURSE CONTENT

Module 1
An Introduction to Money Laundering

- Stages: Placement | Layering | Integration
- Effects of Money Laundering on business
- Trade based money laundering defined

Module 2
An Introduction to Anti-Money Laundering

- Existing non trade related AML regime
- Trade based AML regime - Institutional/substantive aspects of a trade-based AML regime

Module 3
Combating Trade-Based Money Laundering

- Unusual transactions
- Significant deviations in business patterns
- Collusion
- Apparent front or shell company in transaction
- Geographical or jurisdictional concerns
- Transactions in high risk or high value goods
- Apparent inconsistencies in proposed transaction
- Trade structure concerns
- Letter of credit related concerns
- Suspicious actions

Module 4
Common Techniques Used in Trade-Based Money Laundering

- Over and under invoicing
- Multiple invoicing
- Over and under shipment
- Phantom shipments
- False description of goods or services
- Bank responses to potential trade-based Money Laundering

ASSESSMENT

Test your understanding. Answer 40 randomly selected questions from a pool of questions to test your knowledge of the course content. Score 55% or higher to successfully complete the course and receive a personalised Certificate.

RESOURCES

- Crosswords
- Publications
- References
- Guidance

FURTHER INFORMATION

Contact us at info@coastlinesolutions.com or call us on +353 1 2352166 for further information